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28/09/2012 Primi sui Motori seeks digital marketing and SEO buys in Italy, CEO

Proprietary Intelligence

Story Primi sui Motori [PRM MIL], an Italian digital media company, plans to make domestic buys in the search engine optimization (SEO) industry, founder and CEO Alessandro Reggiani said.

The company is targeting digital marketing specialists focusing on couponing, local traffic, virtual payment, lead generation and mobile services. Such companies are mainly based in the four regions where Primi sui Motori operates, namely Lombardy, Piedmont, Emilia Romagna and Veneto.

According to Reggiani, 40% of the SEO market is dominated by a handful of players including Seat Pagine Gialle – which generates EUR 250m in the digital marketing sector – Matrix, and PagineSi, alongside Primi sui Motori.

According to Reggiani, Matrix generates around EUR 20m from digital marketing while the same operations account for around EUR 3m of Pagine Si's overall turnover of EUR 20m. None of these companies would be suitable takeout targets for Primi sui Motori which is directing its M&A radar towards other opportunities, Reggiani said.

Primi sui Motori serves around 5,000 clients on contracts that typically last two years and are priced at EUR 3,000. The company operates a network of 100 agents who are now looking to sign up smaller clients on contracts priced at less than EUR 1,000, the CEO said.

Reggiani established Primi sui Motori in 2008. He owns a majority stake via investment vehicle Syner.it Informatica.

The company has a market cap of EUR 27m.

CEO Bidder Primi sui Motori SpA

Competitor Matrix S.p.A.

Competitor Seat Pagine Gialle S.p.A

Sectors Computer software Internet / ecommerce Media

Services (other)
SubSectors Advertising

Browsers

Business support services e-retailing

Media houses

Operating systems and systemsrelated software Search engines and other internet

DS

TS

Search engines and other into enabling technol

Application software products Software development

Bolt on/Opportunistic

Systems integration Website design/consultancy Topics Other M&A Intelligence

Other
Countries Italy
Intel. Grade Confirmed
Intelligence 1449759

ID

Intel Type

Source Proprietary Intelligence

Value GBP 21m (Primi sui Motori's market cap)

Stake Value more than 30% inclusive

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